

AUDITOR'S REPORT

To,
The Trustees / Principal
R. C. Patel Institute of Pharmacy (M Pham) Shirpur
Shirpur Education Society Mumbai

We have audited the attached Balance Sheet of **R. C. Patel Institute of Pharmacy (M Pham) Shirpur** the Branch of Shirpur Education Society, Mumbai as at **31st March 2025**, and the Income and Expenditure Account for the year ended on that date annexed there to along with the Statement of Receipts and Payments for the period from **01/04/2024 to 31/03/2025**. These financial statements are the responsibility of the college and trusts management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amount and disclosure in financial statements. An audit also includes assessing the accounting principals used significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our Opinion and to the best our information and according to the explanation given to us, subject to observation noticed while conducting the audit as reported in notes forming parts of account and policies followed by trust / College, the financial statement gives a true and fair view in the accounting principals generally accepted in India.

- (a) In the case of the Balance Sheet, of the state of affairs of the Unit Branch as at 31st March 2023 and;
- (b) In the case of Income and Expenditure Account, of the **Deficit** for the year ended on that date.

PLACE: - Shirpur
Date: - 18/08/2025



CA VIJAY M. RATHI
M. No. 036599
UDIN - 25036599BMNQVP8649

SHIRPUR EDUCATION SOCIETY MUMBAI
R. C. PATEL INSTITUTE OF PHARMACY (M PHARM) SHIRPUR
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE PERIOD FROM : 01/04/2024 TO : 31/03/2025

VIJAY M. RATHI
CHARTERED ACCOUNTANT
B.COM F.C.A.

RECEIPTS	AMOUNT RS.	PAYMENTS	AMOUNT RS.
TO OPENING BALANCES		BY TEACHING STAFF SALARY	11302250.00
TO CASH BALANCES	1140.00	Basic Salary	6782934.00
Cash In Hand	1140.00	Dearness Allowance	2818135.00
		Grade Pay	364000.00
TO FIXED DEPOSITS	139061.00	Gratuity Advance	298000.00
F D R Priyadarshini Soot Girni	139061.00	House Rent Allowance	628561.00
		Other Allowances	76492.00
TO FIXED DEPOSIT INTEREST	14513.00	Provident Fund Administrative	7200.00
Priyadarshini Sahakari Soot Girni	14513.00	Charges	
F D R Interest		Provident Fund Employer	180000.00
		Contribution Teaching Staff	
TO FEES	14170000.00	Staff Insurance	31728.00
Development Fee	1288188.00	Vehicle Allowance	115200.00
Tution Fee	12881812.00		
		BY NON TEACHING STAFF	1621033.00
TO FEES FOR UNIVERSITY	805910.00	SALARY	
RECEIPTS		Basic Salary	928709.00
Degree Certificate Fee	34000.00	Dearness Allowance	464600.00
Eligibility Fees	33500.00	Gratuity Advance	10200.00
Examination Fee	738410.00	House Rent Allowance	94536.00
		Other Allowance	1522.00
TO DEPRECIATION FUND	53835.60	Provident Fund Administrative	3750.00
Depreciation Fund	53835.60	Charges	
		Provident Fund Employer	93750.00
TO BRANCH INTERNAL	16175693.50	Contribution Non Teaching Staff	
R C Patel Institute Of Pharmacy B	525000.00	Staff Insurance	3966.00
Pharm		Vehicle Allowance	20000.00
R C Patel Institute Of Pharmacy D	12498874.75		
Pharm		BY AFFILIATION AND OTHER	849000.00
R. C. Patel Institute Of	1020000.00	FEES	
Pharmaceutical Education and		Affiliation Fee	790000.00
Research M. Pharm Shirpur		Processing Fee A R A	44000.00
Shirpur Education Society,	2131818.75	Processing Fee F R A	15000.00
Mumbai Central Office Shirpur			
		BY AUDIT FEES	8850.00
TO ANAMATS AND PAYABLES	197333.00	Audit Fees	8850.00
FOR EXPENSES			
Navitas Life Science Pvt Ltd	40000.00	BY BANK COMMISSION AND	600.00
Prepaid Software	157333.00	CHARGES	
		Bank Commission And Charges	600.00
TO FEES RECEIVABLES	11985905.75		
Fees Receivable 2023-2024	1086814.50	BY COMMUNICATION	3383.00
Fees Receivable 2024-2025	10899091.25	EXPENSES	
		Mobile Expenses	3300.00
TO ACCOUNT AS PER CONTRA	1455776.00	Postage And Courier Expenses	83.00
Life Insurance Premium	92164.00		
Professional Tax	32900.00	BY ESTABLISHMANT EXPENSES	2382.00
Provident Fund	262800.00	Municipal Taxes	2382.00

Recurring Deposit	40000.00		
Revenue Stamp	158.00	<u>BY FEES AND FINES</u>	<u>400.00</u>
Shirpur Peoples Bank Deduction	172908.00	Late Fee T D S Return Filling	400.00
Staff Welfare Expenses	6000.00		
T. D. S. On Contractor	1996.00	<u>BY MAGAZINE JOURNAL AND</u>	<u>48068.00</u>
T. D. S. On Professional And	1050.00	<u>OTHERS</u>	
Technical Services		Journal Expenses	48068.00
T. D. S. On Salary	845800.00		
		<u>BY HONARARIUM AND</u>	<u>34205.00</u>
<u>TO SCHOLARSHIP</u>	<u>2720225.00</u>	<u>REMUNARATION</u>	
E. B. C. Scholarship	761363.25	Examination Remuneration	34205.00
N. T. Scholarship	921490.00	Expenses	
O. B. C. Scholarship	997371.75		
Schedule Caste Scholarship	40000.00	<u>BY STUDENT RELETED</u>	<u>285080.00</u>
		<u>EXPENSES</u>	
<u>TO PAYABLES FOR SUNDRY</u>	<u>1289240.75</u>	Examination Expenses	19540.00
<u>CREDITS</u>		Fee Concession	50000.00
Excess Fees Payable	1289240.75	Practical Softwre Expenses	157333.00
		Sports Ground Expenses	27172.00
		Student Activity Expenses	31035.00
		<u>BY LABORATORY MATERIAL</u>	<u>22956.00</u>
		<u>AND CONSUMABLES</u>	
		Laboratory Expenses	22956.00
		<u>BY PRINTING AND</u>	<u>24427.00</u>
		<u>STATIONERY EXPENSES</u>	
		Binding Expenses	400.00
		Broucher Expenses	12096.00
		Stamp Paper And Fees	2840.00
		Stationery And Printing	9091.00
		<u>BY REPAIR AND MAINTANANCE</u>	<u>162768.00</u>
		Annual Maintenance Contracts	40650.00
		Cleaning Expenses	98158.00
		Repair And Maintenance College	15060.00
		Building	
		Repair And Maintenance Electricals	6400.00
		Repair And Maintenance Furniture	2500.00
		<u>BY PROFESSIONAL CHARGES</u>	<u>3360.00</u>
		Professional Fee	3360.00
		<u>BY TRANSPORTATION AND</u>	<u>13919.00</u>
		<u>TRAVELLING</u>	
		Transportation Charges	590.00
		Travelling And Conveyance	13329.00
		<u>BY EDUCATIONAL AND</u>	<u>86725.60</u>
		<u>ADMINISTRATIVE EXPENSES</u>	
		Guest House Expenses	25500.00
		Library Expenses	160.00
		Miscellaneous Expenses	20.00
		Office Expenses	7210.00
		Depreciation	53835.60

<u>BY FEES FOR UNIVERSITY</u>	<u>849521.00</u>
<u>EXPENSES</u>	
Degree Certificate Fee	34000.00
Eligibility Fees	33800.00
Examination Fee	738410.00
Miscellaneous Fee Expenses	41815.00
Pro-Rata Fees	1496.00
<u>BY MOVABLE PROPERTIES</u>	<u>269178.00</u>
Library	269178.00
<u>BY ANAMATS RECEIVABLES</u>	<u>792273.25</u>
<u>AND ADVANCES</u>	
Excess Fees Payable	792273.25
<u>BY ACCOUNTS AS PER CONTRA</u>	<u>1455371.00</u>
Life Insurance Premium	92164.00
Professional Tax	32900.00
Provident Fund	262800.00
Recurring Deposit	40000.00
Revenue Stamp	158.00
Shirpur Peoples Bank Deduction	172908.00
Staff Welfare Expenses	6000.00
T. D. S. On Contractor	1791.00
T. D. S. On Professional And	850.00
Technical Services	
T. D. S. On Salary	845800.00
<u>BY SCHOLARSHIP</u>	<u>2649770.50</u>
E. B. C. Scholarship	690908.75
N. T. Scholarship	921490.00
O. B. C. Scholarship	997371.75
Schedule Caste Scholarship	40000.00
<u>BY INCOME OUTSTANDING</u>	<u>14170000.00</u>
<u>OTHER</u>	
Fees Receivable 2024-2025	14170000.00
<u>BY BRANCH INTERNAL</u>	<u>13955133.50</u>
R C Patel Institute Of Pharmacy B Pharm	2100270.00
R C Patel Institute Of Pharmacy D Pharm	10834863.50
R. C. Patel Institute Of Pharmaceutical Education and Research M. Pharm Shirpur	1020000.00
<u>BY CLOSING BALANCES</u>	
<u>BY CASH BALANCES</u>	<u>53.00</u>
Cash In Hand	53.00
<u>BY BANK CURRENT ACCOUNTS</u>	<u>109352.75</u>
The Shirpur Peoples Co Operative	109352.75
Bank Current A/C No. 001110315081	

BY FIXED DEPOSITS

F D R Priyadarshini Soot Girni

288574.00

288574.00

TOTAL RS. : 49008633.60

TOTAL RS. : 49008633.60

Place : Shirpur
Date : 18/08/2025

AS PER MY SEPARATE REPORT



Principal

R. C. PATEL INSTITUTE OF PHARMACY (M PHARM) SHIRPUR
SHIRPUR EDUCATION SOCIETY MUMBAI

Principal

**R.C.Patel Institute of Pharmacy
Shirpur, Dist -Dhule (MS)**



VIJAY M. RATHI

CHARTERED ACCOUNTANT

M.No. : 036599

UDIN - 25036599BMNQVP8649



SHIRPUR EDUCATION SOCIETY MUMBAI
R. C. PATEL INSTITUTE OF PHARMACY (M PHARM) SHIRPUR
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED ON 31/03/2025

VIJAY M. RATHI
CHARTERED ACCOUNTANT
B.COM F.C.A.

EXPENDITURE	AMOUNT RS.	INCOME	AMOUNT RS.
<u>TO TEACHING STAFF SALARY</u>	<u>11302250.00</u>	<u>BY FIXED DEPOSIT INTEREST</u>	<u>14513.00</u>
Dearness Allowance	2818135.00	Priyadarshini Sahakari Soot Girni	14513.00
House Rent Allowance	628561.00	F D R Interest	
Other Allowances	76492.00		
Grade Pay	364000.00	<u>BY FEES</u>	<u>14170000.00</u>
Gratuity Advance	298000.00	Development Fee	1288188.00
Provident Fund Administrative Charges	7200.00	Tution Fee	12881812.00
Provident Fund Employer Contribution Teaching Staff	180000.00	<u>BY FEES FOR UNIVERSITY</u>	<u>805910.00</u>
Staff Insurance	31728.00	<u>RECEIPTS</u>	
Vehicle Allowance	115200.00	Eligibility Fees	33500.00
Basic Salary	6782934.00	Examination Fee	738410.00
		Degree Certificate Fee	34000.00
<u>TO NON TEACHING STAFF SALARY</u>	<u>1621033.00</u>	<u>BY INCOME AND EXPENSES ACCOUNT</u>	<u>328504.60</u>
Dearness Allowance	464600.00	Deficite Transfer to Balance Sheet	328504.60
Gratuity Advance	10200.00		
House Rent Allowance	94536.00		
Provident Fund Administrative Charges	3750.00		
Provident Fund Employer Contribution Non Teaching Staff	93750.00		
Staff Insurance	3966.00		
Other Allowance	1522.00		
Basic Salary	928709.00		
Vehicle Allowance	20000.00		
<u>TO AFFILIATION AND OTHER FEES</u>	<u>849000.00</u>		
Affiliation Fee	790000.00		
Processing Fee A R A	44000.00		
Processing Fee F R A	15000.00		
<u>TO AUDIT FEES</u>	<u>8850.00</u>		
Audit Fees	8850.00		
<u>TO BANK COMMISSION AND CHARGES</u>	<u>600.00</u>		
Bank Commission And Charges	600.00		
<u>TO COMMUNICATION EXPENSES</u>	<u>3383.00</u>		
Mobile Expenses	3300.00		
Postage And Courier Expenses	83.00		
<u>TO DEPRECIATION</u>	<u>53835.60</u>		
Depreciation	53835.60		

<u>TO ESTABLISHMENT EXPENSES</u>	<u>2382.00</u>
Municipal Taxes	2382.00
<u>TO FEES AND FINES</u>	<u>400.00</u>
Late Fee T D S Return Filling	400.00
<u>TO HONARARIUM AND REMUNARATION</u>	<u>34205.00</u>
Examination Remuneration Expenses	34205.00
<u>TO MAGAZINE JOURNALS AND PERIODICALS</u>	<u>48068.00</u>
Journal Expenses	48068.00
<u>TO LABORATARY EXPENSES AND CONSUMABLES</u>	<u>22956.00</u>
Laboratory Expenses	22956.00
<u>TO PRINTING AND STATIONERY</u>	<u>24427.00</u>
Stamp Paper And Fees	2840.00
Binding Expenses	400.00
Broucher Expenses	12096.00
Stationery And Printing	9091.00
<u>TO REPAIR AND MAINTENANCE</u>	<u>162768.00</u>
Annual Maintenance Contracts	40650.00
Repair And Maintenance Electricals	6400.00
Cleaning Expenses	98158.00
Repair And Maintenance College Building	15060.00
Repair And Maintenance Furniture	2500.00
<u>TO PROFESSIONAL FEES</u>	<u>3360.00</u>
Professional Fee	3360.00
<u>TO STUDENT RELATED EXPENSES</u>	<u>285080.00</u>
Fee Concession	50000.00
Examination Expenses	19540.00
Practical Softwre Expenses	157333.00
Student Activity Expenses	31035.00
Sports Ground Expenses	27172.00
<u>TO TRANSPORTATION AND TRAVELLING EXPENSES</u>	<u>13919.00</u>
Transportation Charges	590.00
Travelling And Conveyance	13329.00
<u>TO EDUCATIONAL EXPENSES</u>	<u>32890.00</u>
Guest House Expenses	25500.00
Library Expenses	160.00
Miscellaneous Expenses	20.00
Office Expenses	7210.00

TO FEES FOR UNIVERSITY **849521.00**

PAYMENTS

Eligibility Fees	33800.00
Degree Certificate Fee	34000.00
Miscellaneous Fee Expenses	41815.00
Pro-Rata Fees	1496.00
Examination Fee	738410.00

TOTAL RS. : 15318927.60

TOTAL RS. : 15318927.60

Place : Shirpur
Date : 18/08/2025

AS PER MY SEPARATE REPORT


Principal

R. C. PATEL INSTITUTE OF PHARMACY (M PHARM) SHIRPUR
SHIRPUR EDUCATION SOCIETY MUMBAI

Principal
R.C.Patel Institute of Pharmacy
Shirpur, Dist -Dhule (MS)



VIJAY M. RATHI
CHARTERED ACCOUNTANT
M.No. : 036599
UDIN - 25036599BMNQVP8649

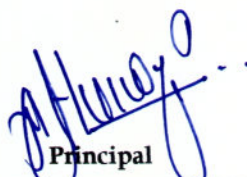


SHIRPUR EDUCATION SOCIETY MUMBAI
R. C. PATEL INSTITUTE OF PHARMACY (M PHARM) SHIRPUR
BALANCE SHEET AS AT 31/03/2025

VIJAY M. RATHI
CHARTERED ACCOUNTANT
B.COM F.C.A.

LIABILITIES	AMOUNT RS.	ASSETS	AMOUNT RS.
DEPRECIATION FUND	53835.60	MOVABLE PROPERTIES	269178.00
Depreciation Fund	53835.60	Library	269178.00
ANAMAT AND PAYABLES FOR SUNDRIES CREDIT	567827.00	ANAMATS AND RECEIVABLES	288445.00
T. D. S. On Contractor	205.00	Prepaid Software	288445.00
T. D. S. On Professional And Technical Services	200.00	INCOME OUTSTANDINGS	3270908.75
E. B. C. Scholarship	70454.50	OTHER	
Excess Fees Payable	496967.50	Fees Receivable 2024-2025	3270908.75
BRANCH INTERNAL	10442825.50	BRANCH INTERNAL	1575270.00
R C Patel Institute Of Pharmacy D Pharm	7310552.25	R C Patel Institute Of Pharmacy B Pharm	1575270.00
Shirpur Education Society, Mumbai Central Office Shirpur	3132273.25	CASH AND BANK BALANCES - CASH IN HAND	53.00
		Cash In Hand	53.00
		BALANCES WITH CURRENT ACCOUNTS	109352.75
		The Shirpur Peoples Co Operative Bank Current A/C No. 001110315081	109352.75
		BALANCES IN FIXED DEPOSITS	288574.00
		F D R Priyadarshini Soot Girni	288574.00
		INCOME AND EXPENSES ACCOUNT	5262706.60
		Balance As Per Last Balance Sheet	4934202.00
		Add:-Deficite for the year transferred from Income and Expenditure Account	328504.60
TOTAL RS. :	11064488.10	TOTAL RS. :	11064488.10

Place : Shirpur
Date : 18/08/2025


Principal

R. C. PATEL INSTITUTE OF PHARMACY (M PHARM) SHIRPUR
SHIRPUR EDUCATION SOCIETY MUMBAI

Principal

R.C.Patel Institute of Pharmacy
Shirpur, Dist -Dhule (MS)

AS PER MY SEPARATE REPORT



VIJAY M. RATHI

CHARTERED ACCOUNTANT

M.No. : 036599


UDIN - 25036599BMNQVP8649



" SHIRPUR EDUCATION SOCIETY",
R. C. Patel Institute of Pharmacy (M. Pharm)- Shirpur.
YEAR:- 31ST MARCH 2025.
Gross Block of Assets and Particulars of Depreciation

AS PER BOOKS.

Sr. No.	Block Of Assets	Rate Of Dep.	Gross As On	Amount of Additions before	Amount of Additions after	Amount of Delition in	Total Gross Block	Total Depreciation Up To	Allowable Depre. for The Year	Depreciation Fund Transfer to P & L	WDV AS ON	WDV AS ON
			01/04/2024	30-09-2024	30-09-2024	2024-2025	31/03/2025	01/04/2024	2024-2025	2024-2025	31/03/2024	31/03/2025
1	2	3	4	5	6	7	8	9	10	11	12	13
1	Liabrary	40.00%	0.00	0.00	269178.00	0.00	269178.00	0.00	53835.60	0.00	0.00	215342.40
	TOTAL RS.		0.00	0.00	269178.00	0.00	269178.00	0.00	53835.60	0.00	0.00	215342.40


Principal
R.C.Patel Institute of Pharmacy
Shirpur, Dist -Dhule (MS)

R. C. Patel Institute of Pharmacy (M Pharm) Shirpur

Shirpur Education Society Mumbai

Significant Accounting Policies and the Remarks

For The Year Ending 31st March 2025

1) SIGNIFICANT ACCOUNTING POLICIES:

- a) The financial statements are prepared under the historical cost convention, and on the basis of a going concern.
- b) The Unit follows the Mercantile Method of accounting and recognizes income and expenditure on Accrual basis except the accounting of Govt Grants as they are recorded as and when received.

2) DEPRECIATION: -

- a) Depreciation is provided on Written Down Value Method as per the provision and rates Specified under the Income Tax Act.

3) FIXED ASSETS: -

- a) Fixed Assets are stated at cost of acquisition to the Balance Sheet.
- b) The unit has created Depreciation Fund to the extent of Depreciation charged to Income and Expenditure Account.
- c) Cost of acquisition refers to purchase cost of assets plus expenses which are clearly identifiable to particular assets are capitalized to the respective assets.

4) GOVERNMENT GRANTS: -


- a) The grants received for revenue purpose are taken into Income and Expenditure Account. The expenses made against such grants as per the rules and the regulations of the grant receipts. If any thing after taking in to the consideration of the expenses made is left then the Grant is shown under the Balance sheet as payable or receivable
- b) The Scholarships are shown as contra accounts and are shown in the Balance Sheet as payable or receivable after actual payment to the students as per the rule.

5) OTHER POINTS

- a) Balances of the accounts are taken as per the ledgers only and are not confirmed.
- b) The accounts and the balances are regrouped and re casted wherever to make the accounts and balances proper.

Place: - Shirpur

Date: - 18/08/2025


Principal
R. C. Patel Institute of
Pharmacy (M Pharm) Shirpur

Principal
R.C.Patel Institute of Pharmacy
Shirpur, Dist -Dhule (MS)


CA VIJAY M. RATHI

M. No. 036599

UDIN - 25036599BMNQVP8649

