

AUDITOR'S REPORT

To,
The Trustees / Principal
R. C. Patel Institute of Pharmacy (B Pharm) Shirpur
Shirpur Education Society Mumbai

We have audited the attached Balance Sheet of **R. C. Patel Institute of Pharmacy (B Pharm) Shirpur** the Branch of Shirpur Education Society, Mumbai as at **31st March 2025**, and the Income and Expenditure Account for the year ended on that date annexed there to along with the Statement of Receipts and Payments for the period from **01/04/2024 to 31/03/2025**. These financial statements are the responsibility of the college and trusts management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted the audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on test basis, evidence supporting the amount and disclosure in financial statements. An audit also includes assessing the accounting principals used significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our Opinion and to the best our information and according to the explanation given to us, subject to observation noticed while conducting the audit as reported in notes forming parts of account and policies followed by trust / College, the financial statement give a true and fair view in the accounting principals generally accepted in India.

- (a) In the case of the Balance Sheet, of the state of affairs of the Unit Branch as at 31st March 2025 and;
- (b) In the case of Income and Expenditure Account, of the **Surplus** for the year ended on that date.

PLACE: - Shirpur
Date: - 18/08/2025



CA VIJAY M. RATHI

M. No. 036599

UDIN - 25036599BMNQVN4600

SHIRPUR EDUCATION SOCIETY MUMBAI
R. C. PATEL INSTITUTE OF PHARMACY (B PHARM) SHIRPUR
STATEMENT OF RECEIPTS AND PAYMENTS
FOR THE PERIOD FROM : 01/04/2024 TO : 31/03/2025

VIJAY M. RATHI
CHARTERED ACCOUNTANT
B.COM F.C.A.

RECEIPTS	AMOUNT RS.	PAYMENTS	AMOUNT RS.
TO OPENING BALANCES		BY TEACHING STAFF SALARY	27620945.00
TO CASH BALANCES	540.00	Basic Salary	18744266.00
Cash In Hand	540.00	Dearness Allowance	5895830.00
		Grade Pay	108000.00
TO FIXED DEPOSITS	10413.00	Gratuity Advance	336000.00
F D R Priyadarshini Soot Girni	10413.00	House Rent Allowance	1707612.00
		Other Allowances	52447.00
TO BANK SAVING INTEREST	104.00	Provident Fund Administrative	13650.00
The Shirpur Peoples Co Operative	104.00	Charges	
Bank Ltd		Provident Fund Employer	341250.00
		Contribution Teaching Staff	
TO FIXED DEPOSIT INTEREST	625.00	Staff Insurance	59490.00
Priyadarshini Sahakari Soot Girni	625.00	Vehicle Allowance	362400.00
F D R Interest			
		BY NON TEACHING STAFF	5161318.00
TO GRANTS	336550.00	SALARY	
Economic Backward Scheme	88500.00	Basic Salary	3152031.00
Examination Remuneration	248050.00	Dearness Allowance	1584450.00
		Gratuity Advance	9600.00
TO FEES	40291652.00	House Rent Allowance	311004.00
Development Fee	4259786.00	Other Allowance	13637.00
Tution Fee	36031866.00	Staff Insurance	23796.00
		Vehicle Allowance	66800.00
TO FEES FOR UNIVERSITY	1417340.00		
RECEIPTS		BY AFFILIATION AND OTHER	340350.00
Degree Certificate Fee	56500.00	FEES	
Eligibility Fees	62500.00	Affiliation Fee	291000.00
Examination Fee	1298340.00	Processing Fee A R A	22100.00
		Processing Fee F R A	27250.00
TO INCOME FROM OTHER	6976.00		
SOURCES		BY ADVERTISEMENTS	245468.00
Discount	6976.00	Advertisement For Student	245468.00
		Admission	
TO DEPRECIATION FUND	1458712.13		
Depreciation Fund	1458712.13	BY AUDIT FEES	55460.00
		Audit Fees	55460.00
TO LOANS	53820.00		
The Shirpur Peopel Bank Loan	53820.00	BY BANK COMMISSION AND	54935.80
A/C No.- 001HP0303767		CHARGES	
		Bank Commission And Charges	1115.80
TO BRANCH INTERNAL	46532795.35	Interest And Financial Charges	53820.00
R C Patel Institute Of Pharmacy D	44348001.75		
Pharm		BY COMMUNICATION	41129.00
R C Patel Institute Of Pharmacy M	2100270.00	EXPENSES	
Pharm		Internate And S M S Charges	41088.00
R. C. Patel Institute Of	42261.80	Postage And Courier Expenses	41.00
Pharmaceutical Education and			
Research B. Pharm Shirpur		BY CONTRACTUAL SERVICES	664951.00
Shirpur Education Society,	42261.80	Security Services	664951.00
Mumbai Central Office Shirpur			
		BY ESTABLISHMANT EXPENSES	624383.00
		Electrical Bill Expenses	382900.00

<u>TO ANAMATS AND PAYABLES FOR EXPENSES</u>	<u>30666311.00</u>	Gardening Expenses	239077.00
Asara Painting Enterprises	188157.00	Municipal Taxes	2406.00
Mahalaxmi Sweet And Caters	70785.00	<u>BY FEES AND FINES</u>	<u>3948.00</u>
Maharashtra State Electricity Distribution Co. Ltd	382900.00	Interest On T D S	48.00
Patel Brothers	64201.00	Late Fee T D S Return Filling	400.00
Salary Payable	29114809.00	University Fine	3500.00
Shri Guru Krupa Hygienic	42.00	<u>TO MAGAZINE JOURNALS AND PERIODICALS</u>	<u>29553.00</u>
Super Protection Security Services	605512.00	Journal Expenses	29553.00
Supreme Gas Lpg Stove Sales and Services Shirpur	236264.00	<u>BY HONARARIUM AND REMUNARATION</u>	<u>104423.00</u>
Vijay Pal	3641.00	Examination Remuneration Expenses	82823.00
<u>TO FEES RECEIVABLES</u>	<u>40600597.75</u>	Guest Lecturer Remuneration	21600.00
Fees Receivable 2021-2022	69456.00	<u>BY STUDENT RELETED EXPENSES</u>	<u>431211.00</u>
Fees Receivable 2022-2023	958160.00	Examination Expenses	24745.00
Fees Receivable 2023-2024	12677769.25	Function And Festival Expenses	40000.00
Fees Receivable 2024-2025	26895212.50	Gathering Expenses	168000.00
<u>TO ACCOUNT AS PER CONTRA</u>	<u>3332924.00</u>	Inspection Expenses	3836.00
Life Insurance Premium	336349.00	Student Activity Expenses	71304.00
Professional Tax	98300.00	Student E R P Software Expenses	123326.00
Provident Fund	327600.00	<u>BY LABORATORY MATERIAL AND CONSUMABLES</u>	<u>337903.00</u>
Recurring Deposit	164000.00	Laboratory Expenses	337903.00
Revenue Stamp	474.00	<u>BY PRINTING AND STATIONERY EXPENSES</u>	<u>106027.00</u>
Shirpur Peoples Bank Deduction	762068.00	Binding Expenses	1920.00
Staff Welfare Expenses	41477.00	Stamp Paper And Fees	620.00
T. D. S. On Contractor	55738.00	Stationery And Printing	103487.00
T. D. S. On Professional And Technical Services	47918.00	<u>BY REPAIR AND MAINTANANCE</u>	<u>1937845.00</u>
T. D. S. On Salary	1499000.00	Annual Maintenance Contracts	24000.00
<u>TO SCHOLARSHIP</u>	<u>24398391.25</u>	Repair And Maintenance College Building	1155898.00
E. B. C. Scholarship	3594570.25	Repair And Maintenance Computer	11000.00
N. T. Scholarship	5075997.00	Repair And Maintenance Electricals	252576.00
O. B. C. Scholarship	14145579.00	Repair And Maintenance Furniture	127015.00
S. B. C. Scholarship	640210.00	Repair And Maintenance General	354600.00
S. C. Scholarship	492535.00	Repair And Maintenance Vehicle	12756.00
S. T. Scholarship	449500.00	<u>BY PROFESSIONAL CHARGES</u>	<u>18290.00</u>
<u>TO PAYABLES FOR SUNDRY CREDITS</u>	<u>801323.50</u>	Professional Fee	18290.00
Excess Fees Payable	801323.50	<u>BY TRANSPORTATION AND TRAVELLING</u>	<u>84946.00</u>
		Fast tag Expenses	9680.00
		Transportation Charges	6040.00
		Travelling And Conveyance	69226.00
		<u>BY EDUCATIONAL AND ADMINISTRATIVE EXPENSES</u>	<u>1791185.13</u>
		Guest House Expenses	102000.00

Labour and Wages	9760.00
Library Expenses	250.00
Office Expenses	39349.00
Programs Expenses	800.00
Staff Uniform Expenses	180314.00
Depreciation	1458712.13
<u>BY FEES FOR UNIVERSITY EXPENSES</u>	<u>1527895.00</u>
Degree Certificate Fee	56500.00
Eligibility Fees	62500.00
Examination Fee	1298340.00
Miscellaneous Fee Expenses	103053.00
Pro-Rata Fees	7502.00
<u>BY GRANT EXPENSES</u>	<u>119590.00</u>
Economic Backward Scheme Expenses	88500.00
N S S Grant	31090.00
<u>BY IMMOVABLE W I P</u>	<u>3714069.00</u>
Building Construction W I P	3714069.00
<u>BY MOVABLE PROPERTIES</u>	<u>2869463.00</u>
C C T V Camera	34273.00
Electrical Equipment	193554.00
Furniture And Fixtures	2491502.00
Library	150134.00
<u>BY LOANS</u>	<u>199476.00</u>
The Shirpur Peopel Bank Loan A/C No.- 001HP0303767	199476.00
<u>BY ANAMATS RECEIVABLES AND ADVANCES</u>	<u>31921827.00</u>
Asara Painting Enterprises	100000.00
Mahalaxmi Sweet And Caters	70458.00
Maharashtra State Electricity Distribution Co. Ltd	382920.00
Patel Brothers	52702.00
Prepaid A. M. C.	24000.00
Salary Payable	30367159.00
Shri Ganesh Enterprises	8307.00
Super Protection Security Services	612844.00
Supreme Gas Lpg Stove Sales and Services Shirpur	236737.00
Excess Fees Payable	66700.00
<u>BY ACCOUNTS AS PER CONTRA</u>	<u>3284713.00</u>
Life Insurance Premium	336349.00
Professional Tax	98300.00
Provident Fund	327600.00
Recurring Deposit	164000.00
Revenue Stamp	474.00
Shirpur Peoples Bank Deduction	762068.00
Staff Welfare Expenses	41477.00
T. D. S. On Contractor	49505.00
T. D. S. On Professional And	5940.00

Technical Services
T. D. S. On Salary 1499000.00

BY SCHOLARSHIP **24376600.75**
E. B. C. Scholarship 3658195.25
N. T. Scholarship 5075997.00
O. B. C. Scholarship 14060629.50
S. B. C. Scholarship 819244.00
S. C. Scholarship 448000.00
S. T. Scholarship 314535.00

BY INCOME OUTSTANDING **40291652.00**
OTHER
Fees Receivable 2024-2025 40291652.00

BY BRANCH INTERNAL **41646208.55**
R C Patel Institute Of Pharmacy D
Pharm 41078946.75
R C Patel Institute Of Pharmacy M
Pharm 525000.00
R. C. Patel Institute Of
Pharmaceutical Education and
Research B. Pharm Shirpur 42261.80

BY VEHICLE MAINTENANCE **205802.00**
EXPENSES
Vehicle Expenses 190285.00
Vehicle Insurance 15517.00

BY CLOSING BALANCES
BY CASH BALANCES **117.00**
Cash In Hand 117.00

BY BANK CURRENT ACCOUNTS **83942.75**
The Shirpur Peoples Co Operative 83942.75
Bank Current A/C No. 001110315074

BY BANK SAVING ACCOUNTS **2410.00**
The Shirpur Peoples Co-Op 2410.00
Co-operative Bank Ltd. NSS
Saving A/C No. 001101477652

BY FIXED DEPOSITS **11038.00**
F D R Priyadarshini Soot Girni 11038.00

TOTAL RS. : 189909074.98

TOTAL RS. : 189909074.98

Place : Shirpur
Date : 18/08/2025


Principal

R. C. PATEL INSTITUTE OF PHARMACY (B PHARM) SHIRPUR
SHIRPUR EDUCATION SOCIETY MUMBAI

Principal
R.C.Patel Institute of Pharmacy
Shirpur, Dist -Dhule (MS)



AS PER MY SEPARATE REPORT



VIJAY M. RATHI
CHARTERED ACCOUNTANT
M.No. : 036599
UDIN - 25036599BMNQVN4600

SHIRPUR EDUCATION SOCIETY MUMBAI
R. C. PATEL INSTITUTE OF PHARMACY (B PHARM) SHIRPUR
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED ON 31/03/2025

VIJAY M. RATHI
CHARTERED ACCOUNTANT
B.COM F.C.A.

EXPENDITURE	AMOUNT RS.	INCOME	AMOUNT RS.
<u>TO ADVERTISEMENTS</u>	<u>245468.00</u>	<u>BY F D R Interest</u>	<u>625.00</u>
Advertisement For Student Admission	245468.00	Priyadarshini Sahakari Soot Girni F D R Interest	625.00
<u>TO AFFILIATION AND OTHER FEES</u>	<u>340350.00</u>	<u>BY Fees</u>	<u>40291652.00</u>
Affiliation Fee	291000.00	Development Fee	4259786.00
Processing Fee A R A	22100.00	Tution Fee	36031866.00
Processing Fee F R A	27250.00		
<u>TO AUDIT FEES</u>	<u>55460.00</u>	<u>BY FEES FOR UNIVERSITY INCOME</u>	<u>1417340.00</u>
Audit Fees	55460.00	Degree Certificate Fee	56500.00
		Eligibility Fees	62500.00
		Examination Fee	1298340.00
<u>TO BANK COMMISSION AND CHARGES</u>	<u>54935.80</u>	<u>BY GRANTS</u>	<u>336550.00</u>
Bank Commission And Charges	1115.80	Economic Backward Scheme	88500.00
Interest And Financial Charges	53820.00	Examination Remuneration	248050.00
<u>TO COMMUNICATION EXPENSES</u>	<u>41129.00</u>	<u>BY OTHER INCOME</u>	<u>6976.00</u>
Internate And S M S Charges	41088.00	Discount	6976.00
Postage And Courier Expenses	41.00		
<u>TO CONTRACTUAL SERVICES</u>	<u>664951.00</u>	<u>BY SAVING BANK INTEREST</u>	<u>104.00</u>
Security Services	664951.00	The Shirpur Peoples Co Operative Bank Ltd	104.00
<u>TO DEPRECIATION EXPENSES</u>	<u>1458712.13</u>		
Depreciation	1458712.13		
<u>TO EDUCATIONAL AND ADMINISTRATIVE EXPENSES</u>	<u>332473.00</u>		
Guest House Expenses	102000.00		
Labour and Wages	9760.00		
Library Expenses	250.00		
Office Expenses	39349.00		
Programs Expenses	800.00		
Staff Uniform Expenses	180314.00		
<u>TO ESTABLISHMENT EXPENSES</u>	<u>624383.00</u>		
Electrical Bill Expenses	382900.00		
Gardening Expenses	239077.00		
Municipal Taxes	2406.00		
<u>TO FEES AND FINES</u>	<u>3948.00</u>		
Interest On T D S	48.00		
Late Fee T D S Return Filling	400.00		
University Fine	3500.00		
<u>TO FEES FOR UNIVERSITY EXPENSES</u>	<u>1527895.00</u>		
Degree Certificate Fee	56500.00		

Eligibility Fees	62500.00
Examination Fee	1298340.00
Miscellaneous Fee Expenses	103053.00
Pro-Rata Fees	7502.00
<u>TO GRANT EXPENSES</u>	<u>119590.00</u>
Economic Backward Scheme Expenses	88500.00
N S S Grant	31090.00
<u>TO HONORARIUM AND REMUNERATION</u>	<u>104423.00</u>
Examination Remuneration Expenses	82823.00
Guest Lecturer Remuneration	21600.00
<u>TO MAGAZINE JOURNALS AND PERIODICALS</u>	<u>29553.00</u>
Journal Expenses	29553.00
<u>TO LABORATORY MATERIALS AND CONSUMABLES</u>	<u>337903.00</u>
Laboratory Expenses	337903.00
<u>TO NON TEACHING STAFF SALARY</u>	<u>5161318.00</u>
Basic Salary	3152031.00
Dearness Allowance	1584450.00
Gratuity Advance	9600.00
House Rent Allowance	311004.00
Other Allowance	13637.00
Staff Insurance	23796.00
Vehicle Allowance	66800.00
<u>TO PRINTING AND STATIONERY</u>	<u>106027.00</u>
Binding Expenses	1920.00
Stamp Paper And Fees	620.00
Stationery And Printing	103487.00
<u>TO PROFESSIONAL CHARGES AND LEGAL FEE</u>	<u>18290.00</u>
Professional Fee	18290.00
<u>TO REPAIR AND MAINTENANCE</u>	<u>1937845.00</u>
Annual Maintenance Contracts	24000.00
Repair And Maintenance College Building	1155898.00
Repair And Maintenance Computer	11000.00
Repair And Maintenance Electricals	252576.00
Repair And Maintenance Furniture	127015.00
Repair And Maintenance General	354600.00
Repair And Maintenance Vehicle	12756.00
<u>TO STUDENT RELATED EXPENSES</u>	<u>431211.00</u>
Examination Expenses	24745.00
Function And Festival Expenses	40000.00

Gathering Expenses	168000.00
Inspection Expenses	3836.00
Student Activity Expenses	71304.00
Student E R P Software Expenses	123326.00

TO TEACHING STAFF SALARY 27620945.00

Basic Salary	18744266.00
Dearness Allowance	5895830.00
Grade Pay	108000.00
Gratuity Advance	336000.00
House Rent Allowance	1707612.00
Other Allowances	52447.00
Provident Fund Administrative Charges	13650.00
Provident Fund Employer Contribution Teaching Staff	341250.00
Staff Insurance	59490.00
Vehicle Allowance	362400.00

TO TRANSPORTATION AND TRAVELLING EXPENSES 84946.00

Fast tag Expenses	9680.00
Transportation Charges	6040.00
Travelling And Conveyance	69226.00

TO VEHICLE MAINTAINANCE EXPENSES 205802.00

Vehicle Expenses	190285.00
Vehicle Insurance	15517.00

TO INCOME AND EXPENSES ACCOUNT 545689.07

Surplus Transfer to Balance Sheet	545689.07
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TOTAL RS. : 42053247.00

TOTAL RS. : 42053247.00

Place : Shirpur
Date : 18/08/2025


Principal

R. C. PATEL INSTITUTE OF PHARMACY (B PHARM) SHIRPUR
SHIRPUR EDUCATION SOCIETY MUMBAI

Principal
R.C.Patel Institute of Pharmac
Shirpur, Dist -Dhule (MS)

AS PER MY SEPARATE REPORT



VIJAY M. RATHI
CHARTERED ACCOUNTANT
M.No. : 036599
UDIN - 25036599BMNQVN4600



SHIRPUR EDUCATION SOCIETY MUMBAI
R. C. PATEL INSTITUTE OF PHARMACY (B PHARM) SHIRPUR
BALANCE SHEET AS AT 31/03/2025

VIJAY M. RATHI
CHARTERED ACCOUNTANT
B.COM F.C.A.

LIABILITIES	AMOUNT RS.	ASSETS	AMOUNT RS.
<u>DEPRECIATION FUND</u>	<u>6317698.99</u>	<u>IMMOVABLE PROPERTIES</u>	<u>4135072.96</u>
Depreciation Fund	6317698.99	Building	4135072.96
<u>LOANS</u>	<u>487124.00</u>	<u>IMMOVABLE W I P</u>	<u>3714069.00</u>
The Shirpur Peopel Bank Loan A/C No.- 001HP0303767	487124.00	Building Construction W I P	3714069.00
<u>ANAMAT PAYABLES FOR EXPENSES</u>	<u>54623.00</u>	<u>MOVABLE PROPERTIES</u>	<u>10560415.00</u>
Mahalaxmi Sweet And Caters	327.00	C C T V Camera	303367.00
Maharashtra State Electricity Distribution Co. Ltd	560.00	Computer and Accessories	2926897.00
Patel Brothers	11499.00	Dead Stock	234976.00
Super Protection Security Services	42237.00	Educational Equipments	608880.00
<u>ANAMAT AND PAYABLES FOR SUNDRIES CREDIT</u>	<u>2084291.75</u>	Electrical Equipment	487438.00
T. D. S. On Contractor	6233.00	Furniture And Fixtures	2911055.00
T. D. S. On Professional And Technical Services	41978.00	Inverter And Battery	388879.00
O. B. C. Scholarship	85013.00	Library	752867.00
S. C. Scholarship	44535.00	Maruti Dzire Z X L - M H -18 B X 2945	1014947.00
S. T. Scholarship	134965.00	Science Equipments	931109.00
Excess Fees Payable	1771567.75	<u>ANAMATS AND RECEIVABLES</u>	<u>24473.00</u>
<u>BRANCH INTERNAL</u>	<u>23242572.98</u>	Prepaid A. M. C.	24000.00
R C Patel Institute Of Pharmacy D Pharm	21567301.18	Supreme Gas Lpg Stove Sales and Services Shirpur	473.00
R C Patel Institute Of Pharmacy M Pharm	1575270.00	<u>INCOME OUTSTANDING</u>	<u>13883869.25</u>
Shirpur Education Society, Mumbai Central Office Shirpur	100001.80	<u>OTHER</u>	
<u>INCOME AND EXPENSES ACCOUNT</u>	<u>229096.24</u>	Fees Receivable 2021-2022	201983.50
Balance As Per Last Balance Sheet	-316592.83	Fees Receivable 2022-2023	143654.25
Add:-Surplus for the year transferred from Income and Expenditure Account	545689.07	Fees Receivable 2023-2024	141792.00
		Fees Receivable 2024-2025	13396439.50
		<u>CASH AND BANK BALANCES -</u>	<u>117.00</u>
		<u>CASH IN HAND</u>	
		Cash In Hand	117.00
		<u>BALANCES WITH SAVING</u>	<u>2410.00</u>
		<u>ACCOUNTS</u>	
		The Shirpur Peoples Co- Op Co-operative Bank Ltd. NSS Saving A/C No. 001101477652	2410.00
		<u>BALANCES WITH CURRENT</u>	<u>83942.75</u>
		<u>ACCOUNTS</u>	
		The Shirpur Peoples Co Operative Bank Current A/C No. 001110315074	83942.75

BALANCES IN FIXED DEPOSITS

11038.00

F D R Priyadarshini Soot Girni

11038.00

TOTAL RS. : 32415406.96

TOTAL RS. : 32415406.96

Place : Shirpur
Date : 18/08/2025

AS PER MY SEPARATE REPORT

VIJAY M. RATHI

CHARTERED ACCOUNTANT

M.No. : 036599

UDIN - 25036599BMNQVN4600

Principal

R. C. PATEL INSTITUTE OF PHARMACY (B PHARM) SHIRPUR
SHIRPUR EDUCATION SOCIETY MUMBAI

Principal

R.C.Patel Institute of Pharmacy
Shirpur, Dist -Dhule (MS)



SHIRPUR EDUCATION SOCIETY, SHIRPUR.
R.C.PATEL INSTITUTE OF PHARMACY. B. PHARMACY.
YEAR:- 31ST MARCH 2025.

Gross Block of Assets and Particulars of Depreciation

Sr. No.	Block Of Assets	Rate Of Dep.	Gross Block of as on 01/04/2024	Amount of Additions before 30-09-2024	Amount of Additions after 30-09-2024	Amount of Delition in 2024-2025	Total Gross Block 31/03/2025	Depreciation Fund As on 31/03/2024	Allowable Depre. for The Year 2024-2025	WDV AS ON 31/03/2024	WDV AS ON 31/03/2025
1	2	3	4	5	6	7	8	9	10	11	12
1	Building	5.00%	4135072.96	0.00	0.00	0.00	4135072.96	1804801.31	116513.58	2330271.65	2213758.07
2	Computer and Assessaries	40.00%	2926897.00	0.00	0.00	0.00	2926897.00	1791653.56	454097.38	1135243.44	681146.06
3	Liabrary	40.00%	602733.00	0.00	150134.00	0.00	752867.00	276094.75	160682.10	326638.25	316090.15
4	Furniture & Labora Furniture	10.00%	419553.00	2491502.00	0.00	0.00	2911055.00	60835.19	285021.98	358717.82	2565197.83
5	Electriacal Equip.	15.00%	293884.00	168774.00	24780.00	0.00	487438.00	61986.59	61959.21	231897.41	363492.20
6	Dead Stock	10.00%	234976.00	0.00	0.00	0.00	234976.00	39515.54	19546.05	195460.46	175914.42
7	Science Material	15.00%	931109.00	0.00	0.00	0.00	931109.00	299917.41	94678.74	631191.59	536512.85
8	Educational Equipmer	15.00%	608880.00	0.00	0.00	0.00	608880.00	190959.99	62688.00	417920.01	355232.01
9	Vehicle	15.00%	1014947.00	0.00	0.00	0.00	1014947.00	216944.93	119700.31	798002.07	678301.76
10	Invertor and battaries	15.00%	388879.00	0.00	0.00	0.00	388879.00	75913.52	46944.82	312965.48	266020.66
11	CC TV Camera	15.00%	269094.00	0.00	34273.00	0.00	303367.00	40364.10	36879.96	228729.90	226122.94
	TOTAL RS.		11826024.96	2660276.00	209187.00	0.00	14695487.96	4858986.87	1458712.13	6967038.09	8377788.96

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Principal
R.C.Patel Institute of Pharmacy
Shirpur, Dist -Dhule (MS)

R. C. Patel Institute of Pharmacy (B Pharm) Shirpur

Shirpur Education Society Mumbai

Significant Accounting Policies and the Remarks

For The Year Ending 31st March 2025

1) SIGNIFICANT ACCOUNTING POLICIES:

- a) The financial statements are prepared under the historical cost convention.
- b) The Unit follows the Mercantile Method of accounting and recognizes income and expenditure on Accrual basis except the accounting of Govt Grants as they are recorded as and when received.

2) DEPRECIATION: -

- a) Depreciation is provided on Written Down Value Method as per the provision and rates Specified under the Income Tax Act.

3) FIXED ASSETS: -

- a) Fixed Assets are stated at cost of acquisition to the Balance Sheet.
- b) The unit has created Depreciation Fund to the extent of Depreciation charged to Income and Expenditure Account.
- c) Cost of acquisition refers to purchase cost of assets plus expenses which are clearly identifiable to particular assets are capitalized to the respective assets.

4) GOVERNMENT GRANTS: -

- a) The grants received for revenue purpose are taken into Income and Expenditure Account. The expenses made against such grants as per the rules and the regulations of the grant receipts. If any thing after taking in to the consideration of the expenses made is left then the Grant is shown under the Balance sheet as payable or receivable
- b) The Scholarships are shown as contra accounts and are shown in the Balance Sheet as payable or receivable after actual payment to the students as per the rule.

5) OTHER POINTS

- a) Balances of the accounts are taken as per the ledgers only and are not confirmed.
- b) The accounts and the balances are regrouped and re casted wherever to make the accounts and balances proper.

Place: - Shirpur

Date: - 18/08/2025

Principal

**R. C. Patel Institute of
Pharmacy (B Pharm)**

Shirpur Principal

**R.C.Patel Institute of Pharmac
Shirpur, Dist -Dhule (MS)**

CA VIJAY M. RATHI

M. No. 036599

UDIN - 25036599BMNQVN4600

